



The Power of Human Connections[®]

*Clearwater Power Company
2009 Annual Report*



"We Care"

Your Touchstone Energy[®]
Cooperative 



General Manager
Dave Hagen

Management and Staff

Ed Ausman, *Purchasing Agent*
Doug Pfaff, *Manager of Engineering*
Bob Pierce, *Manager of Member Services and Key Accounts*
Scott Seegmiller, *Manager of Information Systems*
Cynthia Tarola, *Accounting Supervisor*
Lisa Tuell, *Billing Supervisor*
Stan Vannoy, *Manager of Operations*
Nadine Yturraspe, *Manager of Financial and Office Services*

Employees

Jeremy Badertscher, *Lineman*
Bobette Billow, *Billing Representative*
Michelle Borders, *Credit Representative*
Anna Bosshardt, *Accountant I*
Jeff Braden, *Lineman*
Jeremy Burt, *Member Services Technician*
Cara Crea, *Administrative Assistant*
Kevin Cromer, *Lineman*
Wayne Eastman, *Meterman*
Pam Ewing, *Accountant II*
Chris Floch, *District Serviceman*
Rick Jones, *Equipment Operator*
Bruce Kennon, *Lineman*
Travis Key, *Apprentice Meterman*
Doug Lacey, *Foreman*
Nathan Manfull, *Groundman*
Jeff Marshall, *Communications Specialist*
Kurt McCann, *District Serviceman*
Cliff Miller, *Lineman*
Matt Moore, *Lineman*
Tom O'Connor, *Fleet Mechanic*
Rob Parkhurst, *Foreman*
Clint Reeves, *Field Engineer*
Tim Rimmelspacher, *Warehouseperson*
LaDana Sarbacher, *Billing Representative*
Jack Shaw, *District Serviceman*
Lorrie Southwick, *Engineering Representative*
Cari Steeby, *Cashier/Receptionist*
Gary Stephens, *Foreman*
Joe Stockard, *Lineman*
Wayne Stucker, *Draftsperson/Field Engineer*
Deborah Tanner, *Operations Dispatcher*
Casey West, *Lineman*
Wayne White, *Lineman*
Lance Wilson, *Field Engineer*

On the Cover

Jeremy Badertscher repositioning the neutral wire on a pole along Highway 12 near Cherry Lane Bridge.

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Each year, Clearwater Power Company conducts several town meetings throughout the co-op service area. The purpose of these meetings is to provide co-op members with a forum to ask questions and make comments directly to our staff and for learning about new co-op programs and projects. This town meeting was held at the Clearwater Power Company office in Lewiston.

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The Net Metering Demonstration Project tracks the output of our solar and wind systems with live data available online at: www.ClearwaterPower.com/Solar

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The annual Twin County United Way Day of Caring is a mobilization of local volunteers with the goal of providing meaningful, hands-on community clean-up and maintenance. Clearwater Power had the largest showing of volunteers with 17, including some family members, who spent their normal day off painting, cleaning, landscaping and providing other much-needed services to local non-profit organizations.



Board of Directors

Pam Anderson, *President, Potlatch, ID*
Gene Butler, *Vice-President, Culatesac, ID*
Alan Lansing, *Secretary/Treasurer, Lenore, ID*
Ken Weiss, *Asst. Secretary/Treasurer, Asotin, WA*
Bob Callison, *Kendrick, ID*
Bob Foss, *Lapwai, ID*
Duke Harris, *St. Maries, ID*
Tom Hutchinson, *Craigmont, ID*
Gordon Iverson, *Moscow, ID*

Consultants

D. Hittle & Associates, *Engineering*
Blodgett, Mickelsen & Naef, P.S., *Auditor*
Garry Jones, *Attorney*

STATEMENT OF FINANCIAL CONDITION

Assets	2009	2008
Lines, Office Building & Operating Equipment	\$70,363,435	\$67,609,922
Less Depreciation	20,717,181	19,531,789
Net Electric Plant	<u>49,646,254</u>	<u>48,078,133</u>
Investment in Subsidiary Company	650,000	650,000
Cash & Temporary Investments	1,093,919	3,122,766
Investments in Associated Organizations	3,056,737	2,930,078
Accounts Receivable Net	1,526,951	1,402,719
Materials & Supplies	898,489	987,718
Other Current & Accrued Assets	988,712	988,637
Deferred Debits	0	0
Total Assets	<u>\$57,861,062</u>	<u>\$58,160,051</u>

Liabilities

Patronage	\$19,945,816	\$18,917,327
Other Equities	2,152,182	2,271,171
Long Term Debt	30,702,096	31,898,254
Accounts Payable	1,237,090	1,272,661
Consumer Deposits	341,146	323,218
Accrued Taxes	317,316	307,841
Other Current & Accrued Liabilities	1,946,810	1,795,859
Deferred Credits	1,218,606	1,373,720
Total Equities & Liabilities	<u>\$57,861,062</u>	<u>\$58,160,051</u>

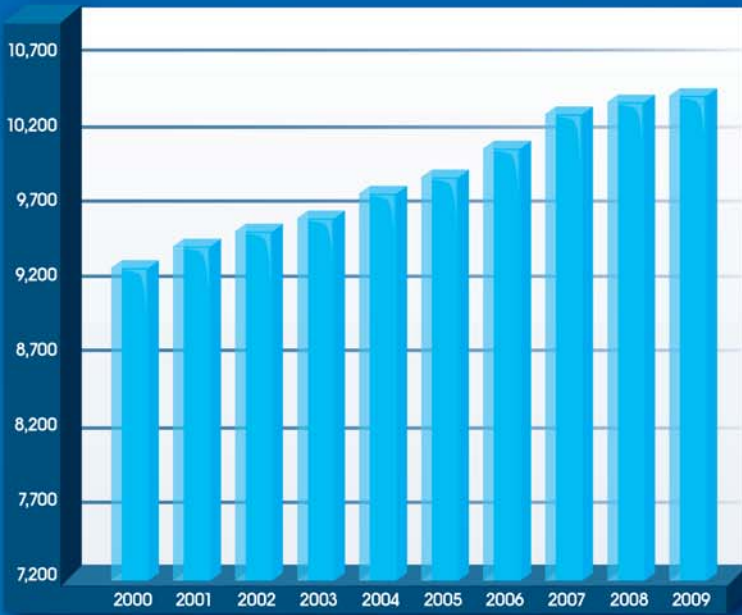
STATEMENT OF OPERATIONS

Source of Income	2009	2008
Residential Sales	\$12,589,168	\$12,229,415
Irrigation Sales	63,225	57,968
Small Commercial	1,271,102	1,233,573
Large Commercial	2,103,953	2,624,547
Street Lighting	45,106	44,744
Other Electric Revenue	495,579	474,895
Total Electric Revenue	<u>\$16,568,133</u>	<u>\$16,665,142</u>

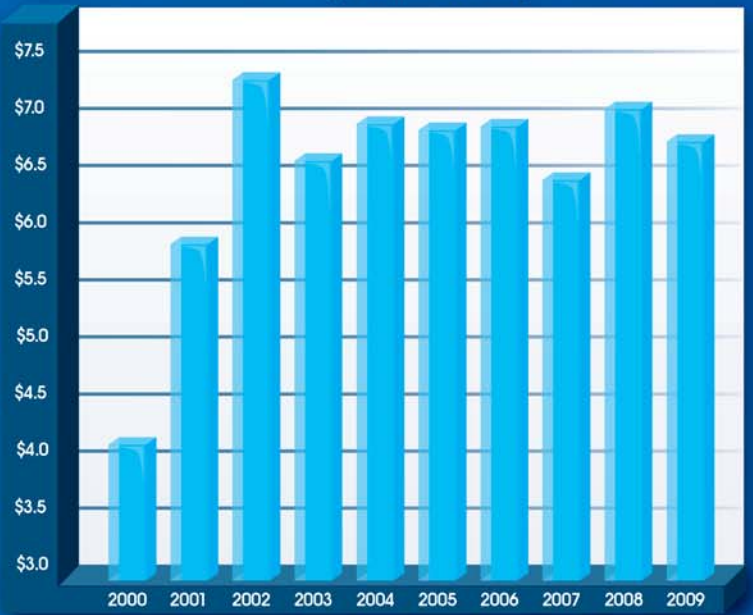
Expenses

Cost of Power	\$6,759,901	\$7,074,809
Operating & Maintenance Expenses	5,237,384	4,912,046
Depreciation & Amortization	1,950,870	1,914,267
Taxes	317,583	300,187
Interest	1,571,961	1,633,933
Total Operating Expenses	<u>\$15,837,699</u>	<u>\$15,835,242</u>
Operating Margins	\$730,434	\$829,900
Non-Operating Margins (Interest Income)	123,869	248,461
Non-Operating Margins (Other)	340,776	329,977
Other Capital Credits & Patronage Dividends	150,897	104,992
Total Margins	<u>\$1,345,976</u>	<u>\$1,513,330</u>

Meters Served



Cost of Power (in Millions of Dollars)



Statistical Information

	2009	2008
Times Interest Earned Ratio (TIER)	1.86	1.93
Margins & Equities as a percentage of assets	38.19	36.43
Total miles of new line added in 2009	12	12
Total miles of line in service as of 12/31/09	2,860	2,848
Average number of accounts per mile of line	3.61	3.62

Lewiston Town Meeting



Net Metering Demonstration



Twin County United Way Day of Caring

